## TITLE 876 INDIANA REAL ESTATE COMMISSION

## Notice of Public Hearing LSA Document #14-304

## Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on December 17, 2014, at 3:00 p.m., at the Indiana Government Center South, 402 West Washington Street, Room W064, Indianapolis, Indiana, the Indiana Real Estate Commission will hold a public hearing on a proposed rule that amends 876 IAC 3-3-3.1 to require that appraiser trainees complete a supervisor/trainee course to meet licensure requirements and require that qualifying education be completed within the five years prior to the date of application, amends 876 IAC 3-3-4.1 to require a bachelor's degree for licensure as a certified residential appraiser and to allow qualifying education to be obtained through an accredited college or university, amends 876 IAC 3-3-5.1 to require a bachelor's degree for licensure as a certified general appraiser and to allow qualifying education to be obtained through an accredited college or university, repeals 876 IAC 3-3-5.2, amends 876 IAC 3-6-9 to require certified residential and certified general appraisers to hold an Indiana certification for at least three years before acting as a supervisor, have no disciplinary action taken within the last three years against an appraiser license or certification in any jurisdiction that affects the supervisory appraiser's legal ability to engage in appraisal practice, and allow a supervisor to supervise up to three trainees at the same time, and amends 876 IAC 3-6-10 to require that certified residential and certified general appraisers complete the supervisor/trainee course prior to commencing association with an appraiser trainee and modify the requirements of the course.

This rule change is required due to a change in federal guidelines. Federal government requires states to comply with provisions of Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 and the Real Property Appraiser Qualification Criteria (Criteria) as amended effective January 1, 2015.

Copies of these rules are now on file at the Indiana Government Center South, 402 West Washington Street, Room W072 and Legislative Services Agency, Indiana Government Center North, 100 North Senate Avenue, Room N201, Indianapolis, Indiana and are open for public inspection.

Nicholas W. Rhoad Executive Director Indiana Professional Licensing Agency

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